

Press release

up 5.6% at constant exchange rates to CHF 238.5 million

Compagnie Financière Tradition reported first quarter consolidated turnover of CHF 238.5 million, at constant exchange rates, against CHF 225.9 million in Q1 2004, for a year on year rise of 5.6%. At current exchange rates, turnover grew 1.6% in the first three months, to CHF 229.5 million.

In terms of geographic spread, the U.K. and U.S. were still the major revenue generators during the period, accounting for 36.1% and 27.2% of turnover respectively (at current exchange rates), followed by Asia at 22.2% and Western Europe at 14.5%.

With a presence in 18 countries, Compagnie Financière Tradition is one of the world's top three brokers in financial products (money markets, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and commodity-related products (precious metals, environmental and energy products, and pulp and paper).

Compagnie Financière Tradition is listed on the SWX Swiss Exchange (CFT). For more information on our Group, please visit out site at www.traditiongroup.com.

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